

ROYAL FREE CANCERKIN BREAST CANCER TRUST

**Company Registration No. 4132563 (England and Wales)
Charity Registration No. 1085517**

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31st DECEMBER 2010

ROYAL FREE CANCERKIN BREAST CANCER TRUST

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ROYAL FREE CANCERKIN BREAST CANCER TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Carrier Mr S P Parbhoo Ms R Wynberg Mr M D Paisner CBE Mrs J S Sanitt Dr G Lloyd Mrs J Mishon Mr T Davidson Ms S Malin Mr J Manuel Ms S Freeda Ms V Todd
Secretary	Ms V Todd
Charity number	1085517
Company number	4132563
Principal address	The Cancerkin Centre Royal Free Hospital Pond Street Hampstead NW3 2QG
Registered office	The Cancerkin Centre Royal Free Hospital Pond Street Hampstead NW3 2QG
Auditors	Kingston Smith Devonshire House 60 Goswell Road London EC1M 7AD
Bankers	Lloyds TSB Plc Hampstead Branch 40 Rossllyn Hill London NW3 1NL
Solicitors	Berwin Leighton Paisner LLP Adelaide House London Bridge London EC4R 9HA
Investment advisors	GAM Investments Limited 12 St James's Place London

ROYAL FREE CANCERKIN BREAST CANCER TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2010

The trustees are pleased to present their report, together with the financial statements of the Charity, for the year ended 31 December 2010.

Legal and administrative information forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the current statutory requirements, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Royal Free Cancerkin Breast Cancer Trust was incorporated on 29th December 2000 as a company limited by guarantee with the working name 'Cancerkin', company number 4132563, registered in England and Wales. The Charity was granted registration by the Charity Commission on 13th March 2001, with the registered Charity number 1085517.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr J Carrier
Mr S P Parbhoo
Ms R Wynberg
Ms S N Freeda (Resigned 3
December 2010)
Mr J Manuel (Resigned 26
May 2010)
Mr M D Paisner CBE
Mrs J S Sanitt
Dr G Lloyd
Mrs J Mishon

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Julian Manuel and Suzi Freeda retired as Trustees. The Board recorded its thanks for all the work they did for Cancerkin.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of it winding up.

OBJECTS OF THE CHARITY

One of the objects of the Charity as set out in the Memorandum and Articles of Association is:
"such other charitable purposes associated with the relief of sickness and the advancement of human knowledge as the trustees may from time to time think fit." The trustees have decided that the funds of the Charity may be expended on any or all of the following:

- The provision of information, treatment, supportive care and rehabilitation for patients with breast cancer and support for those close to them.
- To support, undertake and collaborate in research regarding normal breast, breast cancer and benign conditions.
- To provide education and training for health professionals, students and volunteers in subjects related to breast cancer, benign breast disease and related problems.
- To evolve with the changing management of breast cancer and to ensure appropriate and effective use of resources.

ROYAL FREE CANCERKIN BREAST CANCER TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2010

PUBLIC BENEFIT

The purpose of the Charity is "the advancement of health" (section 2 Charities Act 2006). The Charity is also required to demonstrate that it exists for the public benefit. There are two key principles of public benefit in charity law:

- There must be an identifiable benefit or benefits
- Benefit must be to the public, or a section of the public

Cancerkin meets these tests in the following ways:

- The identifiable benefits are listed below and they include the provision of treatment, complementary therapies, information about breast cancer, and one to one support for patients.
- The services of the Charity are open to all breast cancer patients, wherever they live and whatever hospital they have been treated in.
- All services are provided **free of charge**.

ACTIVITIES UNDERTAKEN BY THE CHARITY DURING 2010 TO FURTHER ITS PURPOSES FOR THE PUBLIC BENEFIT

PATIENT AND FAMILY SERVICES

These are all provided free of charge, regardless of where the patient is treated.

Episodes of care given during the 12 months to 31 December 2010 totalled 3321 (including lymphoedema but excluding the outreach programme), varying in time from a 15 minute session in the lymphoedema clinic to several 5 hour creative writing sessions.

A. TREATMENT

LYMPHOEDEMA CLINIC

About one in five people (20%) will have lymphoedema of the arm after surgery or radiotherapy for breast cancer and of that 20%, nearly half will suffer moderate to severe swelling, where the limb may become misshapen. If the condition is not treated, it gets worse and the limb can become hard and heavy. It can be painful and make it difficult to move the arm. In some cases, the width of the arm doubles and the weight of the arm increases significantly, causing sufferers great difficulty in dealing with day to day activities we take for granted such as getting dressed, opening a door, washing or cooking. Lymphoedema is a lifelong condition that can develop weeks or years after cancer treatment. There is no cure, but it can be treated. In view of the limited NHS provision for treating this condition, Cancerkin has, since 1990, run the only clinic of its kind in the UK, specialising in breast cancer related lymphoedema. The technique used is Complex Decongestive Therapy, which is practised in renowned continental treatment centres.

The clinic has a staff of 9. There are 3 trained therapists and 6 volunteer assistants. During 2010, thanks to the funding raised for the Lymphoedema Fellowship in honour of Mr Santilal Parbhoo we were able to keep the clinic open for an extra day a week i.e. 4 days. We recruited two additional volunteer assistants. During 2010, our therapists gave 968 episodes of care of between fifteen and sixty minutes duration. The total patient treatment hours in 2010 were 768 compared with 632 in 2009.

B. INFORMATION, SUPPORTIVE CARE AND REHABILITATION

These services comprise:

i) One To One Support

Given by trained and experienced volunteer visitors (known as Experienced Patients) to patients, in the patient's home, on the ward, by telephone or at the Cancerkin Centre. We have 5 Experienced Patients. They provide a safe and reliable listening ear to both patients and their relatives. In 2010, there were 1400 sessions; compared with 732 in 2009.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2010

ii) Patient Support Groups

This group meets monthly to enjoy mutual support, information sharing and facilitated discussion. During 2010, the group welcomed a number of speakers on a wide variety of topics, including relaxation, menopause, and nutrition. Twice in 2010 Cheryl Berlin, a genetic counsellor, gave interesting and informative lectures to the group which were extremely well received. For many of our patients this is a very live issue. These groups continue to provide a life line and ready access to the latest thinking in developments in treatment. 204 patients attended the Group during 2010.

We have continued to offer our very popular massage, reflexology and acupuncture therapies in 2010 and have added six new therapies - Soul Therapy, Reiki, Drama, Kundalini Yoga, Nia Technique and a book club.

iii) Classes

Yoga continues to run on a weekly basis, along with Pilates and Tai Chi classes. Fifteen patients attended three art therapy courses and 43 attended seven creative writing classes in 2010 and we introduced dance classes for the first time.

iv) Look Good.... Feel Better

This is a charity which helps women cancer patients by holding free skincare and make up workshops. It was introduced in the UK by Cancerkin in 1994 and is currently established in over 50 hospitals, hospices and cancer centres throughout the UK and continues to grow. Monthly sessions with capacity attendances were held at the Cancerkin Centre throughout 2010.

There were over 2353 episodes of care given through these different services in 2010.

v) On the pulse

Our weekly newsletter, On the pulse, emailed to over a thousand people, contains a mix of information relevant to breast cancer, such as the results of research projects, together with news about Cancerkin events, programmes or staff changes.

vi) Social media

Like many other charities, Cancerkin established a Facebook and Twitter page in 2010 in order to expose itself to a much younger demographic as well as keeping its followers aware of new developments and updates. Currently, Cancerkin has over 250 fans on Facebook, with that number likely to grow in 2011.

USER SATISFACTION

Cancerkin carried out a monitoring and evaluation exercise during 2010 to get the views of our patients on all aspects of the services provided by Cancerkin and the Centre and we received a very favourable response, with the main recommendation being to provide more of the same!

C. EDUCATION AND TRAINING

Outreach programme

During 2010, with financial support from the Pink Ribbon foundation, the Big Lottery and Capacity Builders we launched a pilot outreach project in East London to provide support services to women affected by cancer and to promote breast cancer awareness and reduce the mystification and fear surrounding breast cancer. According to public health and performance reports and the National Cancer Reform Strategy Report, breast cancer mortality rates in East London are amongst the highest in the UK. In the first half of 2010 we held consultations with ten community groups and the breast care teams and/or Macmillan Centres of Homerton, Newham and Whipps Cross hospitals; we researched papers on late diagnosis in ethnic minorities; and we sought feedback from 50 women who attended the breast awareness events which we held in East London in March 2010. These activities showed that the main reasons for the high mortality rates were:

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2010

- Late diagnosis due to: a. limited awareness, especially among ethnic minority groups, of the warning signs of breast cancer; b. women not seeking help because they associate breast cancer with death; c. late referrals by some General Practitioners because, to cite a community group, "some GPs belong to certain patronising cultures" and d. partly because of failure to continue with post-operative treatments.
- Lack of support: in East London there is very little non-medical support for breast cancer patients to help them cope with their illness and its implications. Cancerkin's 23 years of experience has shown that support services help breast cancer patients feel and cope better with their illness.

We then held four support sessions in collaboration with St Joseph's Hospice, Hackney, with patients being referred to the sessions by Cancerkin's partners in East London (i.e. Newham, Homerton, Whipps Cross and St Bartholomew's hospitals and 10 local charities/community groups). At these sessions we offered one to one and group therapies such as Tai Chi, Pilates, dance and art therapy. Sixty patients came to these 4 sessions. We are now recruiting experienced patients from those who came to the sessions with a view to offering patients in East London the same support that we offer at the Cancerkin Centre.

Training of Experienced Patients and therapists

On 10 May, 18 experienced patients, therapists and the CEO attended a day's training by Macmillan on counselling cancer patients as part of Cancerkin's commitment to continuing professional development.

D. RESEARCH

The Board agreed a proposal to research lymphoedema treatment. As the Cancerkin lymphoedema clinic is the only one devoted to breast cancer related lymphoedema which offers its services free of charge the research has much potential.

OTHER ACTIVITIES OR EVENTS

A. STAFF

Three of our interns selected in 2009 were successful in securing paid positions as Office Manager, Project Manager of the Outreach Project and Event and Development Manager. In addition we recruited four new therapists (dance, hypnotherapy, Soul therapy & Reiki) and we said good bye to Jean Hafezi who had worked long and hard for Cancerkin over the last six years.

We were again successful in recruiting interns in the autumn 2010 for events and development and for assistant to the office manager.

B. FUNDRAISING EVENTS

The principal events for the year were the popular Hyde Park Walk and the performance of La Boheme at the Soho Theatre.

i) Hyde Park Walk June 2010

In June, over 300 supporters (more than ever before) participated in our regular Hyde Park Walk fundraiser, doing two laps of the three mile circuit. It was a sunny day - perfect weather for a stroll around the beautiful surroundings of Hyde Park. The event was attended by ex England and Chelsea footballer, Graeme Le Saux, who cut the ribbon to start the walk. The day was sponsored by Floris, Sainsbury's and Ocean Spray, who provided prizes, fruit and water, juice and snacks respectively. The event raised approximately £50,000.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2010

ii) Breast Cancer Awareness Month

In October, during Breast Cancer Awareness month, Cancerkin hosted two talks by distinguished members of the Royal Free Hospital: Mr Tim Davidson ChM MRCP FRCS Consultant Breast and General Surgeon on 'The current state of breast cancer treatment' and Clinical Oncologist Dr Alison Jones MD FRCP, presented a paper on 'Advances in drug treatment'. Both were very well received and prompted many questions. In the same month we shared a stand in the Royal Free Hospital with Macmillan to raise breast cancer awareness and we also held a sale of books kindly donated by a patient. In December, we held a Christmas tombola. From these two events, we raised approximately £2,500.

iii) La Boheme

La Boheme was a sell out, with 140 supporters attending the event at the Soho Theatre on Saturday 31st July. Including the sale of the Portugal villa on EBay, donations, ticket sales and the raffle the event raised (gross) £13,216.00 for a Young Women's Support Group.

iv) Waitrose Support

During 2010 - we raised £500 from Waitrose stores in Brent Cross.

vi) Other Events

Cancerkin raised a total sum of £168,933 in 2010 from fundraising events, trusts legacies and grants, general donations, in memoriam and birthday donations and externally organised events.

C. OTHER NOTEWORTHY EVENTS IN 2010

i) Children's Corner

Cancerkin's Children's Corner was opened early in 2010 by our President, Mr Santilal Parbhoo and the President of the Hampstead Women's Club Michele Wilmoth. We got some good publicity in the Ham and High about the opening of our children's corner in the Centre. This was generously funded by the Hampstead Women's Club and provides a corner in the waiting area where children can play.

ii) Pilotlight

Cancerkin was accepted onto the Pilotlight programme to improve charities' business skills. We have said that we want help from them with strategic planning, marketing, and fundraising.

iv) Relationship with the Royal Free Hospital

Cancerkin's relationships with personnel within the RFH has continued to develop over the last year with increased close interaction especially with senior management (RFH Chairman, CEO and executive directors and medical and nursing staff) and involvement in some of the hospital's quality assurance processes, for example, the Peer Review Process. The process required Cancerkin to demonstrate to the RFH that our therapists met certain criteria e.g. that they have a professional qualification; that they have been CRB cleared; that they have indemnity insurance etc. These criteria posed no problem for us and we demonstrated to the RFH that we have in place all the information required.

The Guardian and NCVO

In a competition attracting hundreds of entrants, Cancerkin were one of only 10 to be shortlisted in the first ever NCVO national photographic competition on 23rd February 2010. Member organisations were invited to submit a photograph and caption that reflected the work that they are doing and the positive difference that it makes. Our entry, along with the other ten finalists was exhibited and appeared on the Guardian and NCVO's websites.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2010

ORGANISATION

The board of trustees, currently 9 in number, who meet quarterly, administers the Charity. Committees are convened when needed and in 2010 the Board set up a Risk Sub-committee which met twice, chaired by Dr Geoff Lloyd. The Fundraising Subcommittee, chaired by Rebecca Wynberg, met 7 times. The Chief Executive manages the day to day operations of the Charity.

INVESTMENT POLICY

Under the Memorandum and Articles of Association, the Charity has the power to make any investment that the trustees deem fit.

RESERVES POLICY

It is the policy of the trustees that reserves to the level equivalent to the annual budgeted running costs of the Charity, taking account of the extra services now being provided, should be maintained. Currently this is £250,000. In the current difficult economic climate with related doubt over the level of incoming funds, the trustees consider it both logical and prudent to maintain a higher level of general reserves to ensure the continued high level of ongoing services. This aspect is to be closely monitored and as and when the economy is more robust, the trustees consider they will be in a better position to reduce reserves to a level considered more usual in the Charity environment. The trustees therefore considered that the level of reserves at the end of 2010 of £300,702 were satisfactory.

RISK FACTORS

The Charity's activities are under constant review and the trustees monitor progress at each meeting. In addition, the Risk Subcommittee meets to consider in detail the potential risks which could impact the Charity. Those risks include governance, financial, operational, external and compliance risks.

RELATED PARTIES

While the Charity is independent and serves patients with breast cancer, their relatives and people at risk of the disease regardless of where they may be treated, it maintains a strong link with the Royal Free Hospital and the Royal Free and University College London Medical School of Medicine, from which it benefits from expert scientific and clinical contribution to a number of Cancerkin programmes. The Charity also has collaborative relationships with a number of partners in East London in connection with its outreach programme in particular St Joseph's Hospice in Hackney.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of The Metanoia Institute for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

Company law required trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

ROYAL FREE CANCERKIN BREAST CANCER TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2010

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the trustees are aware at the time the report is approved:

- there is no relevant audit information which the company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

Kingston Smith LLP were appointed as auditors during the year under review and in accordance with the provisions of the Companies Act it is proposed that they be re-appointed as auditors for the ensuing year.

On behalf of the board of trustees

Mr J Carrier

Trustee

Dated:

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ROYAL FREE CANCERKIN BREAST CANCER CHARITY

We have audited the financial statements of Royal Free Cancerkin Breast Cancer Trust for the year ended 31 December 2010 which comprise the Statement of Financial Activities (incorporating the Summary Income and Expenditure Account), the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 43 of the Charities Act 1993 and regulations made under section 44 of that Act. Our audit work has been undertaken for no purpose other than to draw to the attention of the charitable company's trustees those matters which we are required to include in an auditor's report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinion we have formed.

Respective responsibilities of Trustees and Auditors

As explained more fully in the Trustees' Responsibilities Statement the trustees' (who are directors of the charitable company for the purposes of company law) are responsible for the preparation of the and for being satisfied that they give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 1993 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2010 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been properly prepared in accordance with the requirements of the Companies Act 2006.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ROYAL FREE CANCERKIN BREAST CANCER TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities act 1993 requires us to report to you if, in our opinion:

- the information give in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement wit the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Devonshire House
60 Goswell Road
London EC1M 7AD

Kingston Smith LLP

Statutory Auditor

Date:

Kingston Smith LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

ROYAL FREE CANCERKIN BREAST CANCER TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2010

	Notes	Unrestricted Funds	Restricted Funds	Designated Funds	Total 2010	Total 2009
		£	£	£	£	£
<u>Incoming resources</u>						
Incoming resources from generated funds						
Voluntary income	2	61,615	30,000	-	91,615	117,301
Investment income	3	138	-	-	138	119
		<u>61,753</u>	<u>30,000</u>	<u>-</u>	<u>91,753</u>	<u>117,420</u>
Incoming resources from charitable activities	4	77,180	-	-	77,180	74,806
Total incoming resources		<u>138,933</u>	<u>30,000</u>	<u>-</u>	<u>168,933</u>	<u>192,226</u>
<u>Resources expended</u>						
Cost of generating funds						
Costs of generating voluntary income		25,926	-	-	25,926	46,892
Charitable Activities	7	224,393	18,650	4,222	247,265	123,998
Governance costs	8	17,770	-	-	17,770	32,563
Total resources expended		<u>268,089</u>	<u>18,650</u>	<u>4,222</u>	<u>290,961</u>	<u>203,453</u>
Net (outgoing)/ incoming resources before other recognised gains and losses		(129,156)	11,350	(4,222)	(122,028)	(11,227)
Other recognised gains/losses	13	17,384	-	-	17,384	26,229
Net movement in funds		(111,772)	11,350	(4,222)	(104,644)	15,002
Prior Year Adjustment	15	-	-	-	-	(337,433)
Fund balances at 1 January 2010		<u>363,056</u>	<u>25,266</u>	<u>580,001</u>	<u>968,323</u>	<u>1,290,754</u>
Fund balances at 31 December 2010	15	<u>251,284</u>	<u>36,616</u>	<u>575,779</u>	<u>863,679</u>	<u>968,323</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ROYAL FREE CANCERKIN BREAST CANCER TRUST

BALANCE SHEET AS AT 31 DECEMBER 2010

	Notes	2010		2009
		£	£	£
Fixed assets				
Tangible assets	11		507,261	563,698
Investments	13		300,702	283,318
			<u>807,963</u>	<u>847,016</u>
Debtors	12	10,822		9,215
Cash at bank and in hand		72,356		126,148
		<u>83,178</u>		<u>135,363</u>
Creditors: amounts falling due within one year	14	(27,462)		(14,056)
Net current assets			55,716	121,307
Total assets less current liabilities			<u>863,679</u>	<u>968,323</u>
Funds				
Restricted funds:				
New initiatives	15		36,616	25,266
Unrestricted funds:				
Designated: Land and Buildings		251,284		363,056
Other charitable funds		575,779		580,001
			<u>827,063</u>	<u>943,057</u>
			<u>863,679</u>	<u>968,323</u>

The accounts were approved by the Board on

.....
Mr S P Parbhoo
Trustee

.....
Mr J Carrier
Trustee

Company Registration No. 4132563

ROYAL FREE CANCERKIN BREAST CANCER TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1 Basis of preparation

The accounts are prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1 Incoming resources

Incoming resources represents the total income receivable during the year comprising donations, gifts, publications and investment income.

1 Resources expended

The costs include expenses relating to the running of charitable programmes, services and events including staff costs directly attributable to each activity.

Charitable expenditure includes all administrative costs relating to the management of the charity's assets, organisation administration and compliance with constitutional and statutory requirements.

1 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Leasehold property	over life of the lease
Fixtures, fittings and equipment	25% reducing balance

2 Investments

Investments are stated at market value.

2 Accumulated funds

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the trustees in furtherance of the general charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2010

2 Trust and foundation grants, donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2010 £	Total 2009 £
Trust and foundation grants	32,500	30,000	62,500	54,894
Legacies, donations and gifts	29,115	-	29,115	62,407
	61,615	30,000	91,615	117,301

3 Investment income

	2010 £	2009 £
Interest receivable	138	119

4 Incoming resources from charitable activities

	2010 £	2009 £
Event income and fundraising	71,313	67,552
Other charitable income	5,867	7,254
	77,180	74,806

5 Total resources expended

	Staff costs £	Depreciation £	Support costs £	Total 2010 £	Total 2009 £
Cost of generating funds					
Fundraising and publicity	20,500	-	5,426	25,926	36,538
Charitable activities					
Patient services and education	180,781	56,437	10,047	247,265	156,561
Governance costs					
	10,594	-	7,176	17,770	10,354
	211,875	56,437	22,649	290,961	203,453

Note 6

ROYAL FREE CANCERKIN BREAST CANCER TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2010

	2010	2009
	£	£
6 Support costs		
General office and administration	14,571	40,196
Subscription costs	902	194
Legal and professional fees	7,176	2,938
	<u>22,649</u>	<u>43,328</u>

	2010	2009
	£	£
7 Cost of charitable activities		
Split of staff salaries	127,313	142,773
Split of therapists salaries	53,468	-
Support costs related to CEO time	10,047	1,979
Depreciation	56,437	11,809
	<u>247,265</u>	<u>156,561</u>

	2010	2009
	£	£
8 Governance		
Auditors remuneration	7,176	2,938
Split of salaries	10,594	7,416
	<u>17,770</u>	<u>10,354</u>

9 Trustees

None of the trustees (or any other persons connected with them) received any remuneration or reimbursement of expenses during the year.

10 Number of Employees

The average monthly number of employees during the year was:

	2010	2009
	Number	Number
Administrative and fundraising	<u>4</u>	<u>3</u>

Employment Costs

	2010	2009
	£	£
Wages and salaries	<u>211,875</u>	<u>148,316</u>

There were no employees whose annual emoluments were £60,000 or more.

ROYAL FREE CANCERKIN BREAST CANCER TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2010

11 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
As at 1 January 2010 Restated	422,158	520,326	942,484
Additions	-	-	-
Disposals	-	-	-
As at 31 December 2010	<u><u>422,158</u></u>	<u><u>520,326</u></u>	<u><u>942,484</u></u>
Depreciation			
As at 1 January 2010	59,102	319,684	378,786
Charge for the year	4,222	52,215	56,437
Disposals	-	-	-
As at 31 December 2010	<u><u>63,324</u></u>	<u><u>371,899</u></u>	<u><u>435,223</u></u>
NBV @ 31 December 2010	<u><u>358,834</u></u>	<u><u>148,427</u></u>	<u><u>507,261</u></u>
NBV @ 31 December 2009	<u><u>363,056</u></u>	<u><u>200,642</u></u>	<u><u>563,698</u></u>

All assets are held for charity use. Land and buildings represents a 99 year lease which commenced on 4th July 1994.

12 Debtors and other assets

	2010	2009
	£	£
Other debtors	5,037	7,011
Prepayments and accrued income	5,785	2,204
	<u><u>10,822</u></u>	<u><u>9,215</u></u>

13 Investments

	2010	2009
	£	£
Market Value at 1 January 2010	283,318	257,089
Unrealised gain on revaluation	17,384	26,229
Market Value at 31 December 2010	<u><u>300,702</u></u>	<u><u>283,318</u></u>

Fixed asset investments represents the market value at the year end of funds deposited with professional fund managers, GAM Investments Limited. The cost price of the fund was £254,027.

ROYAL FREE CANCERKIN BREAST CANCER TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2010

14 Creditors: amounts falling due within one year	2010	2009
	£	£
Accruals	<u>27,462</u>	<u>14,056</u>

15 Funds

	Balance at 1 January 2010	Movement in funds			Balance at 31 December 2010
	£	Incoming resources	Resources expended	Other Gains & Losses	£
Unrestricted					
<i>General</i>	382,745	-	-	-	-
Prior Year Adjustment	197,256	-	-	-	-
<i>Restated</i>	580,001	138,933	(268,089)	17,384	468,229
<i>Designated: Land & Buildings</i>	897,745				
Prior Year Adjustment	(534,689)				
<i>Restated</i>	363,056	-	(4,222)	-	358,834
TOTAL	943,057	138,933	(272,311)	17,384	827,063
Restricted					
<i>New initiatives</i>	25,266	30,000	(18,650)	-	36,616
	25,266	30,000	(18,650)	-	36,616
TOTAL	968,323	168,933	(290,961)	17,384	863,679

The restricted fund entitled 'New initiatives' is for the running of the lymphoedema clinic and Cancerkin's Outreach Programme, as explained in the Trustees' Report.

ROYAL FREE CANCERKIN BREAST CANCER TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2010

16 Prior year adjustment	2009 £
Fixed assets previously capitalised now written off	77,482
Additional depreciation on land & buildings now transferred to fixtures & fittings	316,435
Excess depreciation previously charged now reversed	(56,484)
	<hr/> 337,433 <hr/>

During the year a detailed review was undertaken of fixed assets held. As a result of this review, some adjustments have been made. £77,482 of land and buildings previously capitalised has now been written off as are now considered as repairs and maintenance. £513,691 of land & buildings are actually considered to be fixtures, fittings & equipment and so have been transferred to this category. This has resulted in an additional depreciation charge of £316,435 over the life so far of these assets. This leaves £422,158 of fixed assets within land & buildings. As depreciation of this category of assets is 1% per annum, the accumulated depreciation brought forward has been reduced by £56,484 to remove that linked to the transferred assets.

ROYAL FREE CANCERKIN BREAST CANCER TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2010

	2010		2009	
	£	£	£	£
INCOME				
Unrestricted				
Trust and Foundation Grants and Gifts		32,500		22,634
Legacies, Donations and Gifts		29,115		51,000
Interest Received		138		119
Event Income and fundraising		71,313		67,552
Charitable Income Gift Aid		5,867		7,254
		<u>138,933</u>		<u>148,559</u>
Restricted				
Trust and Foundation Grants and Gifts	30,000		32,260	
Legacies, donations and gifts	-		11,407	
	<u>30,000</u>		<u>43,667</u>	
Total Incoming Resources		<u>168,933</u>		<u>192,226</u>
EXPENDITURE				
Sundry expenses		700		2,667
Staff wages and salaries	146,158		132,003	
Therapists wages and salaries	53,468		-	
Administration costs	(1,957)		835	
Advertising	0		3,156	
Publications	0		208	
Insurance	2,377		1,922	
Postage	1,623		1,689	
Audit Fees	7,176		2,938	
Event Costs	5,426		27,631	
Subscriptions	902		194	
Depreciation	Note 16 52,216		1,128	
		(268,089)		(174,371)
Total Expenditure				
Restricted				
Staff wages and salaries	12,249		16,313	
Printing and publications	-		1,788	
Sundry expenses	6,401		300	
Depreciation	4,222		10,681	
		(22,872)		(29,082)
		<u>(122,028)</u>		<u>(11,227)</u>
Unrealised gain/(loss) on investment assets		17,384		26,229
Excess (Expenditure Over Income)/Income over expenditure for the year		<u>(104,644)</u>		<u>15,002</u>